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Battelle Ventures Co-Leads \$5.5-million Series D Equity Round for Nistica, Inc., as Proliferation of Mobile Devices and Cloud Computing Drives Demand for Agile Optical Modules that Deliver High Bandwidth

Nistica's total capital raise of \$8.5-million includes \$3 million in debt financing

PRINCETON, N.J., Feb. 1, 2011 – [Battelle Ventures](#) has co-lead with Technology Venture Partners a \$5.5-million Series D equity round of financing for [Nistica, Inc.](#), a leading supplier of agile optical networking modules.

Novitas Capital, Fujikura Limited, NTT Electronics Corporation (NEL), MMV Investment Partners and individual investors participated in the equity financing. MMV Financial provided an additional \$3 million of debt financing.

“This financing round positions the company to scale without financial constraints,” said [Ralph Taylor-Smith](#), general partner of Battelle Ventures, which led Nistica’s Series B round two years ago with the fund’s Tennessee-based affiliate, Innovation Valley Partners.

“It will accelerate Nistica’s introduction of new solutions that enable the creation of colorless, directionless networks unconstrained by grids,” continued Taylor-Smith, who is based in Battelle Ventures’ Crystal City office, in Arlington, Va.

Taylor-Smith noted that the company, which has delivered thousands of its Telcordia-certified [FULL FLEDGE series](#) of wavelength selective switches to multiple customers, is now gearing up to expand capacity and introduce a portfolio of new products aimed at simplifying optical networks.

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