



## **Nistica Announces \$6.5M Series C Financing: NTT Electronics Joins Fujikura in Investor Syndicate**

*Telcordia-certified FLEDGE platform now carrying live traffic in several global networks*

**BRIDGEWATER, NEW JERSEY, USA March 22, 2010** – In an ongoing effort to redefine the far reaches of the optical network, Nistica announced \$6.5-million in Series C funding today. Battelle Ventures led the round, with institutional investors Novitas Capital and Technology Venture Partners, and strategic partner Fujikura participating. One notable addition to the investor syndicate is NTT Electronics Corporation (NEL), a member of the NTT Group of Companies.

NEL President & CEO, Hiroshi Yoshimura, remarked, “We are seeing a huge growth in FTTH deployments and a surge in broadband demands across the world. This growth will translate into the need for low-cost agile devices closer to the edge of the optical networks. As a strategic investor, NEL will team up with Fujikura, Nistica’s manufacturing partner, to help facilitate new solutions for Japan and other targeted markets”.

With Telcordia certification completed on its FULL FLEDGE series of wavelength selective switches (WSS), the infusion of Series C funding enables Nistica to introduce new solutions that enable the creation of colorless, directionless networks unconstrained by grids. As part of its expanding portfolio, Nistica today announced the availability of WSS modules capable of switching up to 176 channels separated by 25GHz; these modules are grid-flexible up to 200GHz channel spacing for future-proofing carrier networks for ultrahigh bit-rate transmission.

“We have been working with the Nistica team for over three years and we are delighted to expand this relationship,” added Noboru Sugiyama, Managing Executive Officer of Fujikura Limited. “The combination of Nistica’s optical innovations and Fujikura’s disciplined manufacturing process has enabled us to capture a significant share of the 1x2 WSS market. The addition of NTT Electronics to this partnership further strengthens our position in global markets.”

“With the backing of strong partners, Nistica has been able to further solidify the robustness of our supply chain,” remarked Ashish Vengsarkar, CEO of Nistica. “We have garnered the trust of an impressive set of customers by providing them with the key optical features in their offerings.”

The Nistica team will be present in San Diego from March 22 – March 26, 2010, attending OFC 2010.

### **About Nistica**

Nistica is a global supplier of agile optical modules that simplify, automate and make affordable the delivery of high-bandwidth applications, enabling systems providers across multiple industries to meet ever-increasing demand. Formed in January 2005, Nistica is funded by Battelle Ventures, Novitas Capital, Technology Venture Partners, Fujikura Ltd., NTT Electronics, NJEDA and notable individual investors. The company is working with DLP® Technology from Texas Instruments and has

partnered with industry leaders to expand its global reach and scale production. For more information, visit the company website, [www.nistica.com](http://www.nistica.com)

#### **About NTT Electronics**

NTT Electronics is a leading provider of high quality active and passive optical components for telecommunications. As a member of the NTT Group, one of the world's leading telecommunications companies, NTT Electronics develops and supplies products in the areas of photonics, broadband networking, security and digital video. For more information, go to [www.ntt-electronics.com](http://www.ntt-electronics.com)

#### **About Fujikura Limited**

Fujikura Ltd. (Tokyo, Japan) is one of Japan's foremost manufacturers of electric wire and cables. Since its establishment in 1885, the Company has introduced technologies and products that meet the highest global standards. Their extensive product lineup and expertise are the culmination of more than a century in business, combined with a positive, energetic corporate attitude. In addition to electric wire and cables, today the Company also offers a growing range of products for the information and communications industries, notably optical fibers and fiber-optic components, and such electronic materials and components as electronic wires, flexible printed circuits and so on. For more information, go to [www.fujikura.co.jp](http://www.fujikura.co.jp).

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