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SmartSynch and Verizon Introduce Residential CDMA Smart Grid Solution to Utility Market

JACKSON, Miss., October 7, 2010 – SmartSynch, Inc., a smart grid technology company utilizing standard IP communications via cellular networks, and Verizon today introduced a code division multiple access (CDMA) smart grid solution to the residential utility market. By combining the country’s largest wireless 3G data network with SmartSynch’s proven smart grid solutions already deployed by more than 130 utility customers, Verizon and SmartSynch can relieve utilities from the expense and burden of network management.

“This partnership allows utilities across the country to build smart grids backed by the nation’s largest and most reliable network along with SmartSynch’s smart grid innovations and expertise,” said Mike Brander, vice president of sales for utility and industrial vertical markets, Verizon Wireless.

SmartSynch has been the leading provider of smart grid solutions utilizing cellular networks since the introduction of its first SmartMeter™ in 2000. SmartSynch’s smart grid solutions are fully certified to securely deliver smart grid data on Verizon’s wireless network, enabling quicker, easier, more scalable and strategic smart meter deployments for utilities.

“The communications network is the backbone of any smart metering or smart grid initiative, and until now, utilities preferring CDMA wireless communications have been largely on their own,” said Stephen Johnston, SmartSynch’s chief executive officer. “Now that cellular network technology has become cost-competitive, it’s hard to envision a utility choosing a more complex, costly and slower proprietary alternative. Only cellular networks offer the bandwidth needed to support today’s smart grid functionality and future applications that will inevitably surface as smart grid technology rapidly evolves.”

For more information, visit www.smartsynch.com.

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About SmartSynch

SmartSynch is a company that creates smart grids for the utility industry. Since 2000, we have been the only provider of open standards, IP-to-the-endpoint smart grid solutions that utilize a cellular network as the communications backbone. Our clean-tech innovations in the two-way delivery of real-time energy usage data over cellular networks, in lieu of proprietary networks, have to-date simplified deployments for 130 major North American utilities, while enabling their clean-energy initiatives and delivering greater Returns on Resources.

As a smart grid infrastructure company, SmartSynch's IP-based solutions are capable of delivering grid intelligence to and from any device. Our products and services include SmartMeters™ and SmartBoxes™ that immediately IP-enable the grid, software solutions, and network management services for utilities and their customers, as well as clean-tech companies in need of remote communications and control functionality for products ranging from solar panels to plug-in hybrid vehicles.

IP-based cellular networks enable utilities to strategically and rapidly deploy more secure and scalable smart grid solutions with minimal capital expenditures. IP networks and solutions may be remotely upgraded to interface with new technologies, since they are built upon open standards and leverage existing programs and tools. SmartSynch's IP-based smart grid communications infrastructure encourages rapid application innovation and delivery of new functionality by allowing the broadest spectrum of ecosystem participants to focus on providing maximum benefits to utilities and their customers.

For more information, visit www.smartsynch.com and follow SmartSynch on Twitter at www.twitter.com/smartsynch.

About Verizon

Verizon Communications Inc. (NYSE, NASDAQ:VZ), headquartered in New York, is a global leader in delivering broadband and other wireless and wireline communications services to mass market, business, government and wholesale customers. Verizon Wireless operates America's most reliable wireless network, serving more than 92 million customers nationwide. Verizon also provides converged communications, information and entertainment services over America's most advanced fiber-optic network, and delivers innovative, seamless business solutions to customers around the world. A Dow 30 company, Verizon last year generated consolidated revenues of more than \$107 billion. For more information, visit www.verizon.com.