



Media Advisory Personnel Announcement

Who: Princeton, N.J.-based Battelle Ventures, L.P., has promoted Ralph Taylor-Smith and Tracy Warren to general partners of the firm.

In addition, both are now general partners in the firm's affiliate fund, Innovation Valley Partners (IVP), which is based in Knoxville, Tenn.

When: Promotions are effective May 1, 2006.

What: Battelle Ventures, L.P., a \$150-million fund, invests in technology companies at many early stages of development, from companies looking for seed or start-up capital through companies raising later rounds of financing.

Battelle Ventures and IVP, a \$35-million fund that invests proportionately alongside Battelle Ventures in all deals, focuses on companies in the following key areas: life sciences, information technology, homeland security, energy and advanced materials/nanotechnology.

Battelle Ventures enhances and adds value to its portfolio companies by leveraging the technologies and expertise of Battelle Memorial Institute and the National Laboratories it manages or co-manages for the U.S. Department of Energy.

For more information about Battelle Ventures see www.battelleventures.com.

Contact: Rick Sacks, rick@smartpr.net; 973-467-8728. Bios and photos are available.

###